

# Planning for unexpected events

Helping you prepare for the life's highs and lows

**Unanticipated circumstances can be fortuitous or devastating; whether it is a lottery win, provision for care home fees or death. Our team has extensive experience in helping you plan for and navigate these unexpected events.**

### We can help you:

- provide for the next generation or protect a vulnerable relative
- understand your tax position following the receipt of an inheritance or lottery winnings
- calculate your Inheritance Tax (IHT) exposure
- by providing guidance on how to make a tax-efficient Will
- understand the tax implications of making gifts
- utilise your gift allowances
- structure your assets to ensure your estate qualifies for IHT exemptions
- consider making IHT efficient investments
- consider creating Trusts or Family Investment Companies (FICs)
- assist with the administration of an estate.

[Discuss your circumstances with an advisor](#) ▶

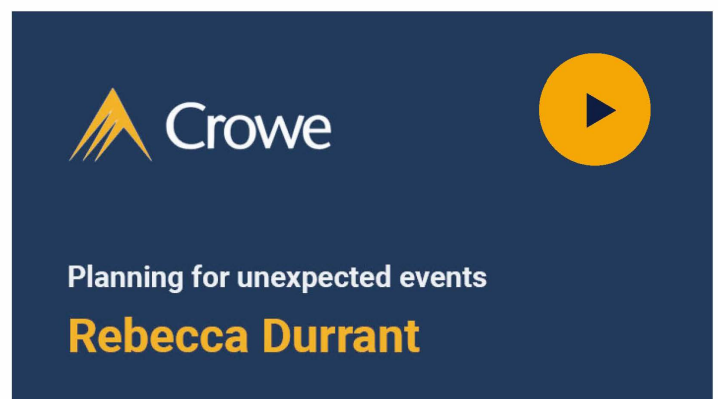
### Inheritance Tax calculator

Estimate your liability by filling in our UK Inheritance Tax Calculator.

[How much could you save?](#)



### 60 seconds: What you need to know



### Frequently Asked Questions

#### I have won some money. Do I need to pay tax on my winnings?

In the UK, the receipt of lottery and gambling winnings are exempt from tax. However, should you invest these winnings, and income or gains arise from this investment, you may then be subject to tax.

#### Will my estate be subject to Inheritance Tax?

Everyone is entitled to a nil rate band (currently £325,000). It is the value of your estate in excess of your nil rate band that may be subject to Inheritance Tax at 40%. Your nil rate band may be reduced if you have made gifts within seven years of death. Reliefs and exemptions may be available to reduce the Inheritance Tax due.

#### Should I get a Will?

If you die without a Will, your estate may pass according to the laws of intestacy, which dictate who will be entitled to your assets. Putting a Will in place, allows you to specify who you would like to leave your estate to and could also deal with other matters such as your desired funeral arrangements and who should be the guardian of any minors you have.

#### What is a Trust?

A Trust is an arrangement whereby assets are transferred from one person (the Settlor) to another person (the Trustee) to hold for the benefit of another person (the Beneficiary). Trusts are often used to protect family wealth or to mitigate Inheritance Tax exposure.

[Contact us for more information](#)