

Buying or selling your home

Making the process as seamless as possible

Moving house, or buying your first home can be a stressful time, and the tax implications of these events are not always at the forefront of our minds. Our team has extensive experience of helping guide clients through the potential pitfalls of buying or selling property.

We can help you:

- understand any upcoming tax changes might impact you and help you mitigate risk.
- ensure you pay the correct amount of Stamp Duty Land Tax (SDLT) on a purchase
- report Capital Gains Tax (CGT) payable on disposals in a timely manner, following the introduction of the new 30 day reporting rules
- maximise any reliefs available to you such as First Time Buyer Relief for SDLT and Private Residence Relief for CGT
- consider the wider tax implications of buying or selling a second home
- understand the implications of changing the family home into a let property
- understand your Inheritance Tax position and help protect the value of the family home for future generations.

[Discuss your circumstances with an advisor](#) ▶

Stamp Duty Land Tax webinar

What SDLT issues could you face when buying a home?

[Sign up to our webinar](#)



60 seconds: What you need to know



Buying or Selling Your Property with
Mark Stemp

Frequently Asked Questions

How much tax will I have to pay when I sell the family home?

the sale of your family home will often attract Private Residence Relief (PRR), which can exempt any gain made on sale from Capital Gains Tax. However, the rules surrounding this relief can be complex and the entitlement to the relief can depend on a number of factors, and care should be taken when reviewing whether a capital gains liability arises on a disposal.

What Stamp Duty Land Tax will I pay on the purchase of my home?

Since April 2016 there has been an increased rate of SDLT for taxpayers buying additional residential property. In certain scenarios these rates can also apply to the purchase of your own home.

Can I gift the family home to my children?

While it is possible to gift your family home to future generations, there are several tax considerations which would need to be reviewed before any gift could take place. This can be effective planning in the right circumstances but when not done correctly can have very adverse tax consequences. Get in touch with us to discuss your specific circumstances.

How can I protect the value of the family home?

As life expectancy in the UK continues to increase, many homeowners are looking to protect the value of their homes against costs such as care home fees. Care should be taken with any planning involving the family home, and Crowe can help clients seek practical and pragmatic solutions to help reduce exposure in these areas.

[Contact us for more information](#)